

# NATIONAL INSTITUTE FOR SMART GOVERNMENT

Y.S.R.Bhavan, Financial District, Nanakramguda,  
Rajendranagar, Hyderabad - 500032

## DIRECTORS' REPORT

To  
Members of  
NATIONAL INSTITUTE FOR SMART GOVERNMENT

Your Directors have pleasure in presenting the 11<sup>th</sup> Annual Report together with the Audited Accounts for the year ended 31<sup>st</sup> March 2013.

### Financial Results:

The financial results for the year ended 31.03.2013 is appended below:

Particulars	Year ended	Year ended
	31 <sup>st</sup> March, 2013	31 <sup>st</sup> March, 2012
	Rs.	Rs.
Gross Income	38,97,22,325	35,37,41,190
Total Expenditure	34,15,26,758	30,81,61,322
Surplus before Depreciation	5,20,59,455	4,55,79,868
Depreciation	38,63,888	35,23,125
Add/Less Prior Period Adjustments	-	-
Provision for Taxation	-	-
Surplus for the year	4,81,95,567	4,20,56,743

### Dividend:

The Company is prohibited from distributing dividend to its members, in terms of Sec 25 of the Companies Act, 1956.

### Review of performance:

For the year ended 31<sup>st</sup> March, 2013, the Company achieved a Gross Revenue of Rs.3897.22 lakhs (previous year Rs. 3537.41 lakhs) with an increase of 10.19 % over the previous year's revenue. Surplus of income over expenditure was Rs.481.95 lakhs in the current year with a increase of 14.59% than previous year (previous year Rs.420.56 lakhs). The Company has made case to case assessment of the recoverability of each debt and based on the review made a provision for bad and doubtful debts to the tune of Rs 103.16 lakhs in the current year (previous year-Rs.154.99 lakhs) has been provided. However, the management will continue to make persistent efforts to collect these debts.



The Company has been able to make increased efforts in the "Training & Content Development" area with revenues having increased by 27.45 %, from Rs.553.13 lakhs for FY 2011-12 to 704.95 lakhs for FY 2012-13. The Company also provides staffing/management services to various Government PMU's for capacity building and some of the key accounts include National E-Governance division (NeGD) of Department of Information Technology, UIDAI, Department of Posts, National Intelligence Grid (NATGRID) PMU(Nego),CIO(Negd) Training etc.,

In consulting area the Company's project includes, among others, Ministry of Rural Development, Govt. of Chatisgarh, Central Excise of Govt of Delhi, Food Security & Safety Authority of India. The revenue of the consulting and staffing services has increased, by 6.99%, from Rs.2797.12 lakhs in 2011-12 to Rs.2992.83 lakhs in 2012-13. The Company is expected to do well in the coming years.

**Deposits:**

The company has not accepted any deposits during the year under review.

**Directors:**

In terms of the Articles of Association, no Director shall retire by rotation.

**Auditors:**

The auditors Messrs M Bhaskara Rao & Co., Chartered Accountants shall retire at the ensuing Annual General Meeting and have confirmed their eligibility for reappointment. Their appointment is proposed through a special resolution in terms of Section 224 A of the Companies Act, 1956.

**Energy, Technology, Foreign exchange earnings and outgo:**

Research steps are integrated and are inbuilt into the e-Governance Project Development processes. The operations of the Company are not highly power intensive. However sufficient steps are taken for conserving power, wherever feasible. The Company also ensures adequate quality norms at every stage.

The Company earned Rs.Nil (previous year Rs.1.28 lakhs) in foreign exchange and spent Rs.Nil (previous year Rs.1.01 lakhs) in foreign exchange.

**Personnel Resources:**

Skilled professionals are integral to the Company's business at each and every level. Hence the Company strives hard and takes every step to attract & retain superior talent through various Human Resources initiatives, welfare schemes and steps.



information as required under Section 217 (2A) of the Companies Act, 1956 is not given as none of the employees are in receipt of remuneration, as per the limits prescribed under the Rules.

**Directors' responsibility statement:**

As required under Section 217(2AA) of The Companies Act, 1956 it is hereby stated that:

- a) In the preparation of the annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The Directors had prepared the annual accounts on a going concern basis.

**Acknowledgement:**

Yours Directors wish to acknowledge the contributions of the employees and the cooperation it has received from esteemed clients, suppliers and other related agencies, during the year.

Place: Delhi

Date: 30<sup>th</sup> October, 2013

for and on behalf of the Board of Directors



  
Sanjiv Mital  
CEO/Director

  
Som Mittal  
Director

## INDEPENDENT AUDITORS' REPORT

To  
The Members of  
National Institute for Smart Government

### Report on the Financial Statements

We have audited the accompanying financial statements of National Institute for Smart Government ("the Company"), which comprise the Balance Sheet as at March 31, 2013 and the Statement of Income and Expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- (b) in the case of the Statement of Income and Expenditure, of the surplus of the Company for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on matters specified in paragraph 4 of Companies (Auditors' Report) Order, 2003 issued by the Department of Company Affairs, in terms of section 227 (4A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company, at present.
2. As required by Section 227(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet and the Statement of Income and Expenditure comply with the Accounting Standards referred to in Section 211(3C) of the Act.
  - (e) On the basis of the written representations received from the directors as on March 31, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013 from being appointed as a director in terms of Section 274(1)(g) of the Act.

for M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No. 0004595



*M.V. Ramana Murthy*

M.V. Ramana Murthy  
Partner  
Membership No. 206439

New Delhi, October 30, 2013

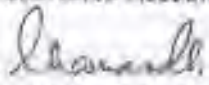
National Institute for Smart Government  
Balance Sheet as at March 31, 2013

(in ₹)

	Note	As at	
		March 31, 2013	March 31, 2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	2,94,11,500	2,94,11,500
Reserves and surplus	4	15,49,26,827	10,67,31,260
Share Application Money Pending Allotment	5	18,43,38,327	13,61,42,760
		2,15,88,500	2,15,88,500
<b>Non - current liabilities</b>			
Long Term Provisions	6	60,25,376	53,95,517
<b>Current liabilities</b>			
Trade Payables	7	6,16,05,004	4,49,94,211
Other Current Liabilities	8	20,61,00,149	26,82,78,864
		26,77,06,153	31,32,73,075
<b>Total</b>		<b>47,96,58,356</b>	<b>47,63,99,852</b>
<b>ASSETS</b>			
<b>Non - current assets</b>			
<b>Fixed assets</b>			
Tangible assets	9	72,20,557	91,76,880
Intangible assets		7,77,480	4,59,447
Long - term loans and advances	10	86,05,224	92,40,024
		1,66,03,261	1,88,76,351
<b>Current assets</b>			
Trade receivables	11	11,76,90,543	10,36,35,237
Cash and bank balances	12	24,52,22,626	28,69,66,755
Short - term loans and advances	13	4,94,50,817	3,32,70,340
Other current assets	14	5,06,91,109	3,36,51,169
		46,30,55,095	45,75,23,501
<b>Total</b>		<b>47,96,58,356</b>	<b>47,63,99,852</b>
Corporate Information and Significant accounting policies	1 & 2		

Accompanying notes form an integral part of the financial statements

In terms of our report attached  
for M. Bhaskara Rao & Co.  
Chartered Accountants

  
M.V. Ramana Murthy  
Partner



For National Institute for Smart Government

  
Sanjiv Mittal  
CEO / Director



  
Sanjiv Mittal  
Director

New Delhi, October 30, 2013

National Institute for Smart Government

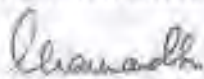
Statement of Income and Expenditure for the year ended March 31, 2013

(in ₹)

	Note	Year ended March 31, 2013		Year ended March 31, 2012	
<b>Income</b>					
Revenue from operations	15	36,97,78,316		33,50,25,111	
Other Income	16	1,99,44,009		1,87,16,079	
<b>Total Revenue</b>			<b>38,97,22,325</b>		<b>35,37,41,190</b>
<b>Expenses</b>					
Employee benefits expense	17	12,09,98,468		10,68,77,207	
Finance costs	18	5,01,145		1,57,771	
Depreciation and amortization expense	9	38,53,888		35,23,125	
Other expenses	19	21,61,63,257		20,11,26,344	
<b>Total</b>			<b>34,15,26,758</b>		<b>31,16,84,447</b>
Surplus Before Tax			4,81,95,567		4,20,56,743
Tax expense	27		-		-
Surplus for the year			4,81,95,567		4,20,56,743
Earnings per equity share of face value of ₹ 100/- each					
Basic and Diluted - ₹	22		163.87		142.99
Corporate Information and Significant accounting policies	1 & 2				

Accompanying notes form an integral part of the financial statements

In terms of our report attached  
for M. Bhaskara Rao & Co.  
Chartered Accountants

  
M.V. Ramana Murthy  
Partner



New Delhi, October 30, 2013

for National Institute for Smart Government

  
Sanjiv Mittal  
CEO / Director



  
Som Mittal  
Director

**1. Corporate Information**

National Institute for Smart Government ('the Company') was formed based on the recommendations of the National Task Force on IT through a Gazette notification and was incorporated in May 2002 as a Not-for-profit Section 25 company under the Companies Act, 1956 with a focus on eGovernance. As per its constitution, 51% of the equity of the Company is held by private sector and 49% of the equity by the public sector.

**2. Significant Accounting Policies**

**2.1 Basis of Accounting and Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

**2.2 Use of estimates**

The preparation of the financial statements in conformity with GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

**2.3 Revenue recognition**

**Consultancy and Content Development:** Revenue on fixed price consulting projects/contracts is recognized as and when services are performed in accordance with the terms of agreement / arrangement with respective customers on milestone completion basis.

**Management Fees:** Revenue from staffing services is recognised at a prescribed percentage on the manpower costs in accordance with terms of agreement entered into with respective customers.

**2.4 Fixed Assets and Depreciation/Amortisation**

Fixed assets are carried at cost of acquisition (including incidental cost related to the acquisition and installation) of fixed assets.

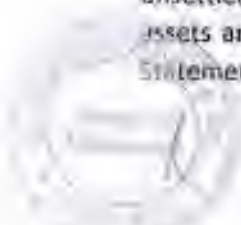
Depreciation on the assets is provided on written down method at the rates specified in schedule XIV to the Companies Act, 1956. Leasehold Improvements are amortised over the period of lease. Assets costing less than ₹ 5,000 are fully depreciated in the year of purchase.

**2.6 Leases**

Lease payments under an operating lease are recognised as an expense in the statement of Income and expenditure.

**2.7 Foreign Currency Transactions**

Foreign currency transactions are accounted at the exchange rates prevailing on the date of transactions. Gains and losses resulting from settlement of such transactions are recognised in the Statement of Income and Expenditure. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Income and Expenditure.





## 2.8 Employee Benefits

Liability for employee benefits, both short and long term, for present and past services which are due as per the terms of employment are recorded in accordance with Accounting Standard (AS) 15 'Employee Benefits' notified by the Companies (Accounting Standards) Rules, 2006.

- Contribution to Provident fund is charged as expense being a defined contribution plan.
- Leave Encashment is provided on the basis of actual leave un-availed and shall become due at the time of leaving.
- Gratuity is provided on the basis of valuation of the liability by an independent actuary as at the year end.

## 2.9 Taxes on Income

The Company is registered under Section 12AA of the Income Tax and is exempt from tax subject to compliance with the provisions of relevant regulations.

## 2.10 Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with the Accounting Standard – 20 "Earnings per shares" notified by the Companies (Accounting Standard) Rules, 2006.

Basic earning per equity shares is computed by dividing the Surplus for the year after tax attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earning per share is computed by dividing the surplus for the year after tax adjusted for the effects of diluted potential equity shares, attributable to the equity shareholders by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the results are anti dilutive.

## 2.11 Impairment of assets

At each balance sheet date, the Company assesses whether there is any indication of impairment of the carrying amount of fixed assets. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognised in the statement of income and expenditure to the extent carrying amount exceeds recoverable amount.

## 2.12 Provisions and Contingent Liabilities

The company recognizes provisions when there is present obligation as a result of past event and it is probable that there will be outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for contingent liabilities is made in the notes on accounts when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.



3. Share Capital

	As at March 31, 2013		As at March 31, 2012	
	Number of Shares	Amount (in ₹)	Number of Shares	Amount (in ₹)
<b>Authorised Capital</b>				
Equity Shares of ₹100/- each	25,00,000	25,00,00,000	25,00,000	25,00,00,000
<b>Issued, Subscribed and Fully Paid up</b>				
Equity Shares of ₹100/- each	2,94,115	2,94,11,500	2,94,115	2,94,11,500
	<b>2,94,115</b>	<b>2,94,11,500</b>	<b>2,94,115</b>	<b>2,94,11,500</b>

3.1 Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the year-

	Year ended March 31, 2013		Year ended March 31, 2012	
	Number of Shares	Amount (in ₹)	Number of Shares	Amount (in ₹)
Balance at the beginning of the year	2,94,115	2,94,11,500	2,94,115	2,94,11,500
Add: Alloted during the year	-	-	-	-
Balance at the end of the year	<b>2,94,115</b>	<b>2,94,11,500</b>	<b>2,94,115</b>	<b>2,94,11,500</b>

3.2 Details of shares held by each shareholders holding more than 5% shares in the company

	As at March 31, 2013		As at March 31, 2012	
	Number of Shares	% of Holding	Number of Shares	% of Holding
<b>Group A (Refer note 3.4)</b>				
- Department of Administrative Reforms and Public Grievances	41,773	14.20%	41,773	14.20%
- Ministry of Communication and Information Technology	41,773	14.20%	41,773	14.20%
- Government of Andhra Pradesh, Department of Information Technology	41,773	14.20%	41,773	14.20%
- Government of Chattisgarh, Department of Infotech and Biotech Promotion Society	6,266	2.13%	6,266	2.13%
- Government of Meghalaya, Department of Information Technology	6,265	2.13%	6,265	2.13%
- Greater Muncipal Coroporation Visakhapatnam	6,265	2.13%	6,265	2.13%
<b>Group B (Refer note 3.4)</b>				
- National Association of Software and Services Companies	1,00,000	34.00%	1,00,000	34.00%
- Infrastructure Leasing and Financial Services Limited	50,000	17.00%	50,000	17.00%



3.3 Rights, preferences and restrictions attached to equity shares

The equity shares of the Company having par value of ₹100/- per share, rank pari passu in all respects. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act, 1956 and the Articles of Association of the Company and the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of the Company to be determined by the members of the Company at or before the time of dissolution.

3.4 As per Clause 5 of the Articles of Association of the Company, the percentage of holding mentioned against each entity thereunder shall not ordinarily exceed twenty four (24) percent. However, it shall be open for such entities to take lesser percentage, if they so wish. The allotment is pending receipt of the share of contribution from the private sector shareholders. As on March 31, 2013, one entity exceeded the shareholding percentage specified in the articles of association.

	(in ₹)	
	As at March 31, 2013	As at March 31, 2012
<b>4. Reserves and Surplus</b>		
Surplus in Statement of Income and Expenditure		
Opening Balance	10,67,31,260	6,46,74,517
Add: Surplus for the year	4,81,95,567	4,20,56,743
<b>Closing Balance</b>	<b>15,49,26,827</b>	<b>10,67,31,260</b>
<b>5. Share Application Money pending allotment</b>		
Department of Information Technology	58,22,700	58,22,700
Department of Administrative Reforms and Public Grievances	58,22,700	58,22,700
Government of Andhra Pradesh	58,22,700	58,22,700
Government of Assam	15,00,000	15,00,000
Government of Chattisgarh	8,73,500	8,73,500
Government of Meghalaya	8,73,500	8,73,500
Municipal Corporation Visakhapatnam	8,73,400	8,73,400
	<b>2,15,08,500</b>	<b>2,15,88,500</b>

5.1 The Company has received the above share application money during the year 2006-07 for 2,15,885 equity shares of ₹ 100 each. The Company has sufficient Authorised Capital for allotment of the above share application money. As per the Articles of association of the Company the paid up share capital shall be owned by the Government (49%) and non-Government Entities (51%). The percentage of holding mentioned against each entity thereunder shall not ordinarily exceed twenty four (24) percent. However, it shall be open for such entities to take lesser percentage, if they so wish. The allotment is pending receipt of the share of contribution from the private sector shareholders.

	(in ₹)	
	As at March 31, 2013	As at March 31, 2012
<b>6. Long Term Provisions</b>		
Provision for Employee Benefits		
Gratuity (Refer note 6.1)	60,25,376	53,95,517
<b>Total</b>	<b>60,25,376</b>	<b>53,95,517</b>

6.1 The Company has provided the liability towards gratuity considering the actuarial valuation made on March 31, 2012 as base and estimated the further liability as at the year end.



National Institute for Smart Government  
Notes forming part of the financial statements

		(in ₹)	
		As at	As at
		March 31, 2013	March 31, 2012
7.	<b>Trade Payables</b>		
	Acceptances	-	-
	Other than acceptances (Refer note 7.1)	6,16,06,004	4,49,94,211
	<b>Total</b>	<b>6,16,06,004</b>	<b>4,49,94,211</b>
7.1	According to the records available with the Company, there were no dues payable to entities that are classified as Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 during the period. Hence disclosures, if any, relating to amounts unpaid as at the period end together with the interest paid / payable as required under the said Act have not been given.		
8.	<b>Other Current Liabilities</b>		
	<b>Other Payables</b>		
	Unspent Grants (Refer note 8.1)	19,14,21,911	25,73,09,212
	Earnest Money Deposit	13,50,000	13,50,000
	Advance from Customers (Refer Note 8.2)	1,00,000	1,90,500
	Statutory Payables	1,13,42,070	80,71,222
	Others	18,86,168	13,57,930
	<b>Total</b>	<b>20,61,00,149</b>	<b>26,82,78,864</b>
8.1	<b>Unspent Grants</b>		
	Ministry of Communication & Information Technology (E-Bharat Studies)	10,50,01,712	10,50,01,712
	Unique Identification Authority of India (PMO)	3,02,45,871	5,30,88,146
	Ministry of Communication & Information Technology (CIO Roll Out)	1,65,91,690	-
	Ministry of Communication & Information Technology (EGPX)	93,90,333	93,90,333
	National Intiligency Grid	64,16,124	61,89,311
	CB Training Under NeGP	51,37,606	1,10,18,381
	Unique Identification Authority of India FSE	43,61,643	-
	NeGD-SeMT-MLA	30,47,829	4,91,29,913
	Government of Madhya Pradesh (MAP - IT)	24,68,011	-
	Government of Bihar (CT Bihar)	15,97,752	-
	Government of Tripura (CT Tripura)	15,08,310	-
	Government of Pondicherry (Composit Team)	14,68,077	-
	Government of Uttar Pradesh (CT Uttar Pradesh)	13,47,752	-
	Government of Maharashtra (CT Maharashtra)	12,18,412	-
	Department of Agriculture & Co-operation, GOI (PMU DAC)	7,87,643	-
	Department of Administrative Reforms & Public Grievences (PMU DARPG)	4,58,327	2,48,625
	Government of Bihar (BAPES)	3,74,819	3,74,819
	Ministry of Communication & Information Technology (CIO N)	-	32,92,971
	Ministry of Communication & Information Technology (NeGD Case Studies)	-	2,19,697
	Ministry of Communication & Information Technology (PMU NeGP)	-	69,428
	Unique Identification Authority of India SRP	-	15,86,300
	Department of Posts	-	39,60,620
	Unique Identification Authority of India - Adhar Enabled	-	1,37,38,956
	<b>Total</b>	<b>19,14,21,911</b>	<b>25,73,09,212</b>



National Institute for Smart Government  
Notes forming part of the financial statements

		(in ₹)	
		As at	As at
		March 31, 2013	March 31, 2012
10.	<b>Long - Term Loans And Advances</b>		
	<i>Unsecured, considered good</i>		
	Security Deposits	86,05,224	92,40,024
	<b>Total</b>	<b>86,05,224</b>	<b>92,40,024</b>
11.	<b>Trade Receivable</b>		
	<i>Unsecured</i>		
	Outstanding for a period exceeding six months		
	Considered Good	1,63,02,638	2,19,79,925
	Doubtful	3,57,17,650	2,95,91,993
	Provision for Doubtful receivables	(3,57,17,650)	(2,95,91,993)
	Other receivables		
	Considered Good	10,13,87,905	8,16,55,312
	<b>Total</b>	<b>11,76,90,543</b>	<b>10,36,35,237</b>
12.	<b>Cash and Bank Balances</b>		
	<b>Cash and Cash Equivalents</b>		
	Cash on hand (Refer Note 12.1)	43,313	15,617
	Balances with banks		
	In Current Accounts	11,86,256	11,82,029
	In Savings Accounts	8,52,54,022	12,68,11,540
		<b>8,64,83,591</b>	<b>12,80,09,186</b>
	<b>Other Bank Balances</b>		
	<b>Earmarked Balances with Banks</b>		
	In Deposit Account		
	Margin Money Deposits (Refer note 12.2)	1,76,07,556	1,76,07,556
	Long term Deposits with maturity more than 3 months and less than 12 months (Refer Note 12.3)	14,11,31,479	14,13,50,013
		<b>15,87,39,035</b>	<b>15,89,57,569</b>
	<b>Total</b>	<b>24,52,23,626</b>	<b>28,69,66,755</b>

12.1 Cash on hand includes ₹ 15,617 (31.03.2012: ₹ 15,617) held in foreign currency.

12.2 Margin Money Deposits are against guarantees issued by banks which have been furnished to customers.

12.3 Includes ₹ 15,56,92,821 (31.03.2012: ₹ 13,88,71,415) unutilized grants received from one of the customers.



National Institute for Smart Government  
Notes forming part of the financial statements

	(in ₹)	
	As at	As at
	March 31, 2013	March 31, 2012
<b>13. Short - term loans and advances</b> <i>(Unsecured, considered good)</i>		
Prepaid Expenses	7,02,207	8,51,698
Advance to employees	23,83,764	8,39,738
Tax Deducted at Source	3,38,88,444	3,15,78,904
Advances recoverable from customers <i>(Refer note 13.1)</i>	1,24,76,402	-
<b>Total</b>	<b>4,94,50,817</b>	<b>3,32,70,340</b>

13.1 Advances receivable from customers represents amounts incurred on projects over and above grants received from respective customers at the year end and the amounts are receivable from:

	(in ₹)	
	As at	As at
	March 31, 2013	March 31, 2012
Unique Identification Authority of India (SRP)	5,50,626	-
Department of Posts	40,36,929	-
Unique Identification Authority of India (Adhar Enabled)	75,93,538	-
Water Resource Department, Government of Maharashtra	2,95,309	-
<b>Total</b>	<b>1,24,76,402</b>	<b>-</b>

<b>14. Other Current Assets</b> <i>(Unsecured, considered good)</i>		
Interest Accrued on Bank Deposits	5,06,91,109	3,36,51,169
<b>Total</b>	<b>5,06,91,109</b>	<b>3,36,51,169</b>



National Institute for Smart Government  
Notes forming part of the financial statements

	(in ₹)	
	Year ended March 31, 2013	Year ended March 31, 2012
<b>15. Revenue From Operations</b>		
Income from Consultancy	23,37,08,428	23,41,46,226
Income From Content Development & Training Management Fee	7,04,94,853 6,55,75,035	5,53,13,476 4,55,65,409
<b>Total</b>	<b>36,97,78,316</b>	<b>33,50,25,111</b>
<b>16. Other Income</b>		
Interest income (Refer note 16.1)	1,96,22,943	1,28,29,543
Provisions no longer required written back	-	58,86,536
Miscellaneous Income	3,21,066	-
<b>Total</b>	<b>1,99,44,009</b>	<b>1,87,16,079</b>

16.1 Interest income includes ₹ 1,68,21,406 (31.03.2012: ₹ 1,13,98,049) interest on fixed deposits relating to unutilised grant from one authority and is contested by the grant authority for refund. The Company has taken the matter with grant authorities subsequently and expects the funds to be available for new project.

	(in ₹)	
	Year ended March 31, 2013	Year ended March 31, 2012
<b>17. Employee Benefits Expenses</b>		
Salaries and wages	11,10,98,957	9,91,16,412
Contribution to provident and other funds	98,95,511	77,34,874
Staff welfare expenses	4,000	25,921
<b>Total</b>	<b>12,09,98,468</b>	<b>10,63,77,207</b>
<b>18. Finance Cost</b>		
Other Borrowing Costs		
Interest on TDS Paid	4,08,736	-
Bank Charges	92,409	1,57,771
<b>Total</b>	<b>5,01,145</b>	<b>1,57,771</b>



National Institute for Smart Government  
Notes forming part of the financial statements

	(in ₹)	
	Year ended March 31, 2013	Year ended March 31, 2012
<b>19. Other Expenses</b>		
Consultancy	17,38,32,340	10,91,50,982
Business Development	14,61,915	3,38,811
Rent	1,79,43,770	1,59,56,425
Printing & Stationary	58,50,175	37,04,768
Communication	51,94,043	45,99,523
Travelling & Conveyance	4,31,89,225	3,31,93,754
Watch and ward	3,54,068	2,27,980
Foreign Exchange Fluctuation	5,353	1,377
Operational Expenses	2,43,739	7,61,346
Books and Periodicals	1,11,861	50,889
Electricity Charges	16,45,400	6,55,474
Honarium	55,62,298	32,93,655
Internship Fee	1,71,870	1,20,000
Repairs and Maintainence	28,72,864	22,96,967
Auditors Remuneration (Refer note 19.1)	2,05,000	1,65,000
Legal and Professional Expenses	3,00,120	14,92,913
EGIL Expenses Written Off	-	85,40,034
Provision for Bad & Doubtful Debts	61,25,657	1,54,99,400
Service Tax (incl. interest)	10,93,559	10,03,851
Miscellaneous Expenses	-	73,195
<b>Total</b>	<b>21,61,63,257</b>	<b>20,11,26,344</b>

**19.1 Auditors' Remuneration**

(Excluding Service Tax and Education Cess thereon)

Fee For:

- Statutory Audit	2,00,000	1,65,000
- Other Services	5,000	-
	<b>2,05,000</b>	<b>1,65,000</b>





9. Fixed Assets

(in ₹)

	Gross Block (At Cost)				Depreciation / Amortisation				Net Block		
	As at	Additions	Deletion	As at	Up to	For the	Deletion	Up to	As at	As at	
	March 31, 2012	March 31, 2013	March 31, 2013	March 31, 2013	March 31, 2013	year	March 31, 2013	March 31, 2013	March 31, 2013	March 31, 2012	
<b>Tangible Assets</b>											
Leasehold improvements	71,62,000	-	-	71,62,000	17,98,496	17,98,496	-	35,96,992	35,65,008	53,63,504	
Office Equipment	1,03,29,406	12,90,262	-	1,16,19,668	69,22,295	14,23,756	-	83,46,051	32,73,617	34,07,111	
Furniture and Fixtures	7,00,026	1,11,712	-	8,14,738	5,49,816	42,003	-	5,91,819	2,22,919	1,53,210	
Furniture and Electrical fittings	73,79,389	-	-	73,79,389	71,30,506	90,884	-	72,21,390	1,56,979	2,47,863	
Vehicles	24,300	-	-	23,900	18,708	3,158	-	21,866	2,034	5,192	
<b>Total</b>	1,55,96,701	14,01,974	-	1,69,98,675	1,66,19,821	37,59,297	-	1,97,78,118	72,20,557	91,76,880	
Previous Year	2,60,33,926	77,52,705	-	2,77,86,631	1,53,92,929	37,45,825	-	1,85,09,754	91,76,877	46,40,997	
<b>Intangible Assets</b>											
Software	18,36,238	8,23,624	-	26,61,862	13,78,791	5,06,591	-	18,84,382	7,77,487	4,59,447	
<b>Total</b>	18,36,238	8,23,624	-	26,61,862	13,78,791	5,06,591	-	18,84,382	7,77,487	4,59,447	
Previous Year	31,50,330	-	-	21,89,338	13,84,489	3,06,300	-	16,96,789	6,59,449	7,65,749	
<b>Grand Total</b>	2,74,32,939	22,25,598	-	2,96,60,537	1,77,98,612	38,63,888	-	1,16,62,500	79,98,057	96,36,327	
Previous Year	2,91,84,154	77,52,705	-	2,99,36,859	1,67,77,416	40,52,125	-	2,03,00,543	98,36,326	54,06,746	



20. Contingencies and Commitments

(in ₹)

	March 31, 2013	March 31, 2012
<b>20.1 Contingent Liabilities</b>		
(a) Claims against the company not acknowledged as debt	Nil	Nil
(b) Guarantees		
- Guarantees given to bankers	1,17,65,000	1,26,75,709
<b>20.2 Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Other Commitments		
- Interest income recognised in the statement of Income and Expenditure in respect of one grant amount	5,06,91,109	3,38,69,703
- Conditions attached to the utilisation of grants	Not ascertainable	Not ascertainable

21. Lease

Lease payments recognised in the statement of income and expenditure for the period ₹ 1,79,43,770 (31.03.2012: ₹1,59,56,425)

22. Earnings Per Equity Shares

	Unit	Year ended March 31, 2013	Year ended March 31, 2012
Surplus after tax	In ₹	4,81,95,567	4,20,56,743
Weighted average number of equity shares outstanding during the period	In Nos.	2,94,115	2,94,115
Face Value of Equity Shares	In ₹	100.00	100.00
Basic and Diluted Earnings per Share *	In ₹	163.87	142.99

\* Diluted EPS has not been computed in respect of share application money received pending management decision regarding the allotment as detailed in note no 5.1.

23. Segment Reporting

The Company's operations predominantly consist of Consultancy and Training Services. Hence there are no reportable segments under Accounting Standard -17. During the year under report, substantial part of the Company's business has been carried out in India. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.



National Institute for Smart Government  
Notes forming part of the financial statements

24. Earnings in foreign currency

Unit	Year ended March 31, 2013	Year ended March 31, 2012
Revenue	In ₹	1,28,214

25. Expenditure in foreign currency

Unit	Year ended March 31, 2013	Year ended March 31, 2012
Travel and communication	In ₹	72,875

26. The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

	Year Ended March 31, 2013	Year Ended March 31, 2012
	In ₹	In ₹
Amount receivable in foreign currency on account of:		
Cash on hand (Nepalese Rupee 24,445)	15,617	15,617

27. Provision for current tax and deferred tax has not been made since the income of Company is exempted U/s 12A of the Income Tax Act, 1961.
28. The trade receivable, creditors, loans and advances balances outstanding as on March 31, 2013 are subject to confirmation.
29. Previous years figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.



Hyderabad, October 30, 2013

for National Institute for Smart Government

  
Sanjiv Mittal  
CEO / Director

  
Som Mittal  
Director



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

156 Bhanu Rao, White Gardens, Bandra (Mumbai), Functional District of Westland - 500020

Charter of Governance: Board of Directors - 01/06/2012

Particulars	PC No.	Amount in Rupees for the Financial Year ended 31/03/13	Amount in Rupees for the Financial Year ended 31/03/12
<b>SOURCES OF FUNDS</b>			
Funds Available for Implementation			
Amount Received		26,64,879	
Balance of Funds from previous year		-	
<b>Total</b>		<b>26,64,879</b>	
<b>APPLICATION OF FUNDS</b>			
Expenses on Programme Management	1	29,60,188	
Balance available with MISG		29,60,188	
<b>Total</b>		<b>(2,95,309)</b>	
		<b>26,64,879</b>	

For M. Bhasikara Rao & Co  
Chartered Accountants

*M.V. Kamana Murthy*  
M.V. Kamana Murthy  
Partner

Place : Hyderabad  
Date : 30th October, 2013

For and on behalf of the Board of Directors

*Sanjiv Mittal*  
SANJIV MITAL  
CEO



*Som Mittal*  
SOM MITTAL  
DIRECTOR

**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

**SCHEDULES FORMING PART OF ACCOUNTS**

SCHEDULES	Amount in Rupees	
	For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
<b>Schedule 1</b>		
<b>Expenses on Programme Management:</b>		<b>29,60,188</b>
Consultancy Fee	26,68,748	-
Conveyance Expenses	7,766	-
Food & Accommodation	89,313	-
Recruitment Expenses	35,555	-
Travelling Expenses	1,52,686	-
Vehicle Hire Charges	7,108	-



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

V.S. Chaitanyam, Plot No. 20/2, CVR Road, Madhavaram, Hyderabad - 500012  
 Tel: 080-26065433, 26065434 Fax: 080-26065435, 26065436 Email: nimg@nimg.gov.in

Particulars	As at 31.10.2012	As at 31.10.2011	As at 31.10.2010
<b>SOURCES OF FUNDS</b>			
Funds Available for Implementation			
Amount Received			
Balance of Funds from previous year	16,30,585		
<b>Total</b>	<b>16,30,585</b>		
<b>APPLICATION OF FUNDS</b>			
Expenses on Programme Management	8,42,942		
<b>Total</b>	<b>8,42,942</b>		
Balance available with MISG	7,87,643		
<b>Total</b>	<b>16,30,585</b>		

For M. Bhaskara Rao & Co  
Chartered Accountants

*M.V. Ramana Murthy*  
M.V. Ramana Murthy  
Partner

Place : Hyderabad  
Date : 30th October, 2013



For and on behalf of the Board of Directors

*Sanjiv Mittal*  
SANJIV MITAL  
CEO

*Som Mittal*  
SOM MITTAL  
DIRECTOR



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULES	Amount in Rupees		Amount in Rupees	
	For the year ended March 31, 2013		For the year ended March 31, 2012	
<b>Schedule 1</b>				
<b>Expenses on Programme Management:</b>		<b>8,42,942</b>		<b>-</b>
EPF Employer's Contribution	37,551		-	
EPF Expenses	3,705		-	
Food & Accommodation	1,839		-	
Management Fee	1,21,913		-	
Salaries & Allowances	6,02,589		-	
Variable Pay	75,943		-	



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

(5B Amrta, New White Circle, Madhavapally, Premalalpur, Hyderabad - 500016)

Category:	SP	Amount in Rupees for previous period March 31, 2013	Amount in Rupees for current period March 31, 2013
	1		

SOURCES OF FUNDS	1	2
<b>Funds Available for Implementation</b>		
Amount Received	67,86,414	
Balance of Funds from previous year		
<b>Total</b>		67,86,414
<b>APPLICATION OF FUNDS</b>		
Expenses on Programme Management	24,24,771	24,24,771
Balance available with NISG		43,61,643
<b>Total</b>		67,86,414

For M. Shashikara Rao & Co.  
Chartered Accountants



*M.V. Ramana Murthy*  
M.V. Ramana Murthy  
Partner

Place : Hyderabad  
Date : 30th October, 2013

For and on behalf of the Board of Directors

*Sanjiv Metal*  
SANJIV METAL  
CEO



*Son Mittal*  
SON MITTAL  
DIRECTOR



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

**SCHEDULES FORMING PART OF ACCOUNTS**

SCHEDULES	Amount in Rupees		Amount in Rupees	
	For the Year Ended March 31, 2012		For the Year Ended March 31, 2011	
<b>Schedule I</b>				
<b>Expenses on Programme Management</b>		<b>24,24,771</b>		-
Conveyance Expenses	2,635		-	
EPF Employer's Contribution	83,641		-	
EPF Expenses	5,706		-	
Food & Accommodation	84,079		-	
Management Fee	2,36,380		-	
Medical Reimbursement	4,400		-	
Recruitment Expenses	2,619		-	
Salaries & Allowances	15,55,659		-	
Telephone	19,390		-	
Travelling Expenses	1,44,864		-	
Variable Pay	1,09,507		-	
Vehicle Hire Charges	1,10,791		-	



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

YSR (NAPS) - Muru Wipra Circle - Nannamangala, Financial District, Hyderabad - 500033  
 STATEMENT OF AFFAIRS OF NISG - CONCESSIONED (MID-DAY) FACILITY AS ON 31st March 2013

Particulars	Sr. No.	Amount in Rupees	
		For the Year Ended March 31, 2013	For the Year Ended March 31, 2012
<b>SOURCES OF FUNDS</b>			
Funds Available for Implementation			
Grant Received			-
Opening balance available		10,50,01,712	10,50,02,812
<b>Total</b>		<b>10,50,01,712</b>	<b>10,50,02,812</b>
<b>APPLICATION OF FUNDS</b>			
Expenses on Programme Management		-	1,100
Balance available with NISG		10,50,01,712	1,100
<b>Total</b>		<b>10,50,01,712</b>	<b>10,50,02,812</b>

For M. Bhaskara Rao & Co.  
Chartered Accountants

*M.V. Ramana Murthy*  
M.V. Ramana Murthy  
Partner  
M.No.  
Place : Hyderabad  
Date : 30th October, 2013



For and on behalf of the Board of Directors

*Sanjiv Mittal*  
SANJIV MITAL  
CEO  
*Som Mittal*  
SOM MITTAL  
DIRECTOR



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

107, Shaikara Road, Upper Class, Hyderabad, District of Nizams, Hyderabad - 500032  
 2016-17-2017-18-2018-19-2019-20-2020-21-2021-22-2022-23-2023-24-2024-25-2025-26-2026-27-2027-28-2028-29-2029-30-2030-31-2031-32

Particulars	Sr. No.		Amount in Rupees		Amount in Rupees	
	For the Year Ended	For the Year Ended	For the Year Ended	For the Year Ended	For the Year Ended	For the Year Ended
	March 31, 2023	March 31, 2023	March 31, 2023	March 31, 2023	March 31, 2023	March 31, 2023
<b>SOURCES OF FUNDS</b>						
<b>Funds Available for Implementation</b>						
Grant Received	67,19,465				65,31,910	
Balance of Funds from previous year	2,48,625				23,67,857	
<b>Total</b>		69,68,090				88,99,767
<b>APPLICATION OF FUNDS</b>						
Expenses on Programme Management	65,09,763			86,51,142		
Balance available with NISG		4,58,327				86,51,142
<b>Total</b>		69,68,090				88,99,767

For M. Shaikara Rao & Co  
Chartered Accountants

*M.V. Kamana Murthy*  
Partner

Place - Hyderabad  
Date : 30th October, 2023

For and on behalf of the Board of Directors

*Sanjiv Mittal*  
SANJIV MITAL  
CEO

*Som Mittal*  
SOM MITTAL  
DIRECTOR



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

**SCHEDULES FORMING PART OF ACCOUNTS**

SCHEDULES	Amount to Review		Amount in Place	
	For the Year Ended March 31, 2013		For the Year Ended March 31, 2012	
<b>Schedule T</b>				
<b>Expenses on Programme Management</b>		<b>65,09,763</b>		<b>86,51,142</b>
Computer Consumables	8,239		9,765	
Conveyance Expenses	6,935		16,126	
EPF Employer's Contribution	2,70,358		4,85,931	
EPF Expenses	23,601		46,219	
Food & Accommodation	19,274		30,765	
Internet Facility Charges	15,000		59,340	
Leave Encashment	7,73,757		-	
Leave Travel Allowance	-		-	
Management Fee	9,25,031		14,14,265	
Medical Insurance	(19,662)		56,990	
Notice Period Recovery	(2,46,279)		-	
Office Maintenance	5,840		1,200	
Printing & Stationary	130		445	
Recruitment Expenses	-		(13,858)	
Relocation Charges	18,490		-	
Salaries & Allowances	31,41,494		53,64,223	
Telephone	39,520		47,391	
Travelling Expenses	-		78,052	
Variable Pay	15,25,365		10,50,582	
Vehicle Hire Charges	2,470		3,786	



NATIONAL INSTITUTE FOR SMART GOVERNMENT			
YSO Bhawan, Bapat Nagar, Hyderabad-500004. Telephone: 011-26000000. Fax: 011-26000001. Website: www.nisg.gov.in 5th Floor, Bapat Nagar, Hyderabad-500004. Tel: 011-26000000. Fax: 011-26000001.			
Particulars	Receipts in Rupees		Amount in Rupees
	To/By	Total	For the Year (Rupees)
		March 31, 2013	March 31, 2013
<b>SOURCES OF FUNDS</b>			
<b>Funds Available for Implementation</b>			
Grant Received		83,55,625	
Interest on Funds		(1,79,733)	
Balance of Funds from previous year		1,10,18,381	
<b>Total</b>		<b>1,92,94,273</b>	<b>2,00,44,853</b>
<b>APPLICATION OF FUNDS</b>			
Expenses on Programme Management		60,78,435	90,26,472
Balance available with NISG		51,37,605	1,10,18,381
<b>Total</b>		<b>1,12,16,041</b>	<b>2,00,44,853</b>

For M. Bhaskara Rao & Co  
Chartered Accountants

*M. V. Ramana Murthy*  
M.V. Ramana Murthy  
Partner

Place : Hyderabad  
Date : 30th October, 2013

For and on behalf of the Board of Directors

*Sanjiv Mittal*  
SANJIV MITAL  
CEO

*Som Mittal*  
SOM MITTAL  
DIRECTOR



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

**SCHEDULES FORMING PART OF ACCOUNTS**

SCHEDULES	Amount in Rupees		Amount in Rupees	
	For the four months ended March 31, 2023		For the year ended March 31, 2023	
<b>Schedule I</b>				
<b>Expenses on Programme Management</b>		<b>60,78,435</b>		<b>90,26,472</b>
Books	9,330		-	
Computer Consumables	16,170		-	
Consultancy Fee	40,22,773		83,29,893	
Conveyance Expenses	8,950		11,572	
Documentation & Printing	1,34,334		5,750	
Film Making Charges (Project)	-		-	
Food & Accommodation	14,63,839		34,629	
Honorarium	1,05,950		-	
Laptop at Cost (CBTr Ph 1)	-		-	
Legal Fee	-		-	
Postage & Courier	-		-	
Printing & Stationary	1,90,046		3,18,483	
Staff Training	-		-	
Travelling Expenses	1,20,704		1,66,002	
Travel Reimbursement (Project)	-		-	
Vehicle Hire Charges	7,669		36,222	
Service Tax	-		1,24,421	





**NATIONAL INSTITUTE FOR SHARP GOVERNMENT**

**SCHEDULES FORMING PART OF ACCOUNTS**

SCHEDULE No.	Amounts in Rupees		Amounts in Taka	
	For the Year Ended March 31, 2020		For the Year Ended March 31, 2019	
<b>Schedule 3</b>				
<b>Expenses on Programme Management</b>		<b>1,12,95,642</b>		<b>97,17,919</b>
Consultancy Fee	-		13,24,150	
Conveyance Expenses	47,279		24,279	
EPF Employer's Contribution	5,85,728		6,21,363	
EPF Expenses	58,218		62,165	
Food & Accommodation	2,27,119		58,717	
Leave Encashment	56,258		-	
Leave Travel Allowance	30,000		-	
Management Fee	14,81,106		-	
Medical Reimbursement	980		-	
Printing & Stationary	-		250	
Recruitment Expenses	96,195		8,542	
Relocation Charges	12,000		52,010	
Salaries & Allowances	66,73,472		65,70,356	
Telephone	1,221		-	
Travelling Expenses	3,53,785		2,40,378	
Variable Pay	13,83,207		7,51,122	
Vehicle Hire Charges	2,89,074		4,295	





**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

**SCHEDULES FORMING PART OF ACCOUNTS**

SCHEDULES	Amount in Rupees for the year ended March 31, 2015		Amount in Rupees For the year ended March 31, 2016	
<b>Schedule 1</b>				
<b>Expenses on Programme Management</b>	<b>2,13,32,494</b>		<b>37,61,044</b>	
Conveyance Expenses	16,937		780	
EPF Employer's Contribution	9,32,385		2,26,843	
EPF Expenses	74,344		20,382	
Food & Accommodation	7,86,060		5,900	
Honarium	17,500		-	
Leave Travel Allowance	12,000		-	
Management Fee	25,73,059		5,26,129	
Medical Insurance	-		3,543	
Medical Reimbursement	5,450		-	
Recruitment Expenses	3,18,306		-	
Relocation Charges	40,793		44,704	
Salaries & Allowances	1,23,46,479		25,64,302	
Telephone	1,04,826		-	
Travelling Expenses	14,21,323		-	
Variable Pay	19,01,638		3,68,871	
Vehicle Hire Charges	7,81,595		-	



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

5th Annual Plan (2013-14) to 7th Annual Plan (2015-16) - Financial Statement  
 Statement of Assets and Liabilities - As on 31st March 2013

Set in Form of Papers For the Year Ending March 31, 2013

SOURCES OF FUNDS		APPLICATION OF FUNDS	
<b>Funds Available for Implementation</b> <i>(Grant Receipts)</i>	1,75,00,000		
Balance of Funds from previous year			
<b>Total</b>	<b>1,75,00,000</b>		
<b>APPLICATION OF FUNDS</b>			
Expenses on Programme Management		37,61,044	37,61,044
Balance available with NISG		2,13,38,956 (75,93,538)	1,37,45,418
<b>Total</b>		<b>1,37,45,418</b>	<b>1,37,45,418</b>

For M. Bhasikara Rao & Co  
Chartered Accountants

*M.V. Ramana Murthy*  
M.V. Ramana Murthy  
Partner

Place : Hyderabad  
Date : 30th October, 2013

For and on behalf of the Board of Directors

*Sanjiv Mittal*  
SANJIV MITAL  
CEO

*Som Mittal*  
SOM MITTAL  
DIRECTOR



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

15th August 2013. With regard to the financial statement for the year ending 31st March 2013. Statement of Accounts for the year ending 31st March 2013.

Particulars	Rs.		Amount in Rupees		For the year ended March 31, 2013
	0	100	For the year ending March 31, 2013	Amount in Rupees	
<b>SOURCES OF FUNDS</b>					
Funds Available for Implementation					
Grant Received			8,74,22,584		12,92,33,836
Balance of Funds from previous year			5,30,88,146		2,87,28,133
<b>Total</b>			14,05,10,730		15,79,61,971
<b>APPLICATION OF FUNDS</b>					
Expenses on Programme Management	II		11,02,64,859		10,48,73,825
<b>Balance available with NISG</b>			11,02,64,859		10,48,73,825
<b>Total</b>			14,05,10,730		15,79,61,971

For M. Bhaskara Rao & Co  
Chartered Accountants

*M.V. Ramella Murthy*  
M.V. Ramella Murthy  
Partner

Place : Hyderabad  
Date : 30th October, 2013

For and on behalf of the Board of Directors

*Sanjiv Metal*  
SANJIV METAL  
CEO

*Som Mittal*  
SOM MITTAL  
DIRECTOR



**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

**SCHEDULES FORMING PART OF ACCOUNTS**

SCHEDULES	Amounts Reported in the Cash Statement for the year ended 31/12/2012		Amounts Reported for the year ended 31/12/2012	
<i>Schedule 1</i>				
<b>Expenses on Programme Management</b>		<b>11,02,64,859</b>		<b>10,46,73,825</b>
Annual Maintenance Contract	1,32,360		4,92,360	
Computer Consumables	-		13,018	
Consultancy Fee	-		78,10,795	
Conveyance Expenses	1,94,760		4,75,681	
Documentation & Printing	-		-	
Electricity Charges	33,13,076		38,50,614	
EPF Employer's Contribution	31,71,450		35,63,856	
EPF Expenses	3,29,032		3,43,880	
Food & Accommodation	17,24,860		31,00,677	
Honorarium	15,000		12,500	
Interiors & Renovation	-		29,38,996	
Internet Facility Charges	2,96,631		3,67,779	
Leave Encashment	9,29,328		1,56,489	
Management Fee	88,93,399		-	
Medical Insurance	50,780		3,17,081	
Medical Reimbursement	4,270		-	
Notice Period Recovery	(70,200)		-	
Office Maintenance	34,59,660		26,03,462	
Out Sourcing HR	1,98,405		1,59,015	
Postage & Courier	-		-	
Printing & Stationery	-		-	
Recruitment Expenses	4,80,362		9,13,529	
Relocation Charges	74,952		1,25,781	
Rent	2,72,34,547		2,00,62,570	
Salaries & Allowances	3,73,61,750		3,54,19,591	
Security Services	84,896		9,66,571	
Telephone	7,33,490		6,60,957	
Travelling Expenses	57,35,224		1,02,56,305	
Variable Pay	1,11,79,528		77,25,594	
Vehicle Hire Charges	28,31,309		24,32,605	
Service tax	-		1,04,128	





**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

**SCHEDULES FORMING PART OF ACCOUNTS**

SCHEDULE:-	Amount in Rupees For the Year Ended March 31, 2021	Amount in Rupees For the Year Ended March 31, 2022
<b>Schedule I</b>		
<b>Expenses on Programme Management</b>	<b>4,36,45,544</b>	<b>3,77,55,920</b>
Advertisement & Publicity	-	-
Bank Charges	-	6,160
Computer Consumables	5,800	-
Conveyance Expenses	6,54,349	3,76,585
EPF Expenses	2,55,672	2,00,838
Food & Accommodation	7,48,712	9,72,352
Honorarium	-	5,000
Insurance Charges	-	1,02,344
Internet Facility Charges	4,33,153	2,36,081
Leave Encashment	1,38,433	-
Leave Travel Allowance	84,583	-
Management Fee	59,37,711	43,17,664
Medical Insurance	(3,17,182)	6,44,734
Notice Period Recovery	(2,11,526)	(633)
Postage & Courier	4,178	13,684
Recruitment Expenses	5,68,734	46,17,680
Salaries & Allowances	2,79,61,160	2,15,32,652
Telephone	1,57,500	83,602
Travelling Expenses	2,26,854	2,21,505
Travel Reimbursement (Project)	-	4,798
Variable Pay	43,86,695	23,28,404
Vehicle hire Charges	7,032	57,243



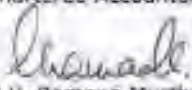
**NATIONAL INSTITUTE FOR SMART GOVERNMENT**

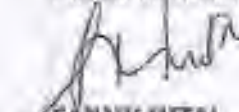
YSR Drayim, Near Ward Circle, Nagayyapeta, Jangam District, Hyderabad - 500034  
 STATEMENT OF AFFAIRS OF NISG (FORM NO. 14) AS PER SECTION 20(1) OF THE NISG ACT, 2013

Particulars	Particulars	Amount in Rupees For the Year Ended March 31, 2013	Amount in Rupees For the Year Ended March 31, 2012
<b>SOURCES OF FUNDS</b>			
<b>Funds Available for Implementation</b>			
Opening Balance of Fund		4,91,29,913	35,12,94,099
Grant Received		30,00,00,000	28,00,00,000
Interest on Funds		21,64,186	16,62,667
<b>Total</b>		<b>35,12,94,099</b>	<b>63,75,56,766</b>
<b>APPLICATION OF FUNDS</b>			
Expenses on Programme Management	I	34,82,46,270	23,60,84,570
<b>Balance available with NISG</b>		<b>30,47,829</b>	<b>4,91,29,913</b>
<b>Total</b>		<b>35,12,94,099</b>	<b>63,75,56,766</b>

For M. Bhaskara Rao & Co  
Chartered Accountants

For and on behalf of the Board of Directors

  
M.V. Ramana Murthy  
Partner

  
SANJIV MITAL  
CEO

  
SOM MITTAL  
DIRECTOR

Place : Hyderabad  
Date : 30th October, 2013



EXPENSES	Amount in Rupees For the Year Ended March 31, 2011	Amount in Rupees For the Year Ended March 31, 2012
<b>Schedule I</b>		
<b>Expenses on Programme Management</b>	<b>34,82,46,270</b>	<b>23,60,84,570</b>
Annual Maintenance Contract	-	-
Bank Charges	8,656	3,770
Computer Consumables	-	-
Consultancy Fee	42,62,866	24,30,000
Conveyance Expenses	710	(6,311)
EPF Employer's Contribution	1,68,29,728	1,29,03,256
EPF Expenses	16,50,307	12,52,620
Food & Accommodation	69,001	(16,447)
Honorarium	4,06,000	5,47,000
Insurance Charges	-	3,76,736
Internet Facility Charges	-	-
Leave Encashment	33,21,570	10,00,749
Leave Salary Expenses	-	47,911
Leave Travel Allowance	13,17,749	(202)
Management Fee	4,81,73,569	3,04,15,742
Medical Insurance	47,12,273	26,59,257
Medical Reimbursement	-	76,456
News Papers & Periodicals	-	-
Notice Period Recovery	(10,77,109)	(5,25,312)
Office Maintenance	-	-
Out Sourcing HR	6,62,664	-
Pension Contribution Exp	-	2,39,186
Postage & Courier	-	-
Printing & Stationary	-	5,775
Recruitment Expenses	50,15,994	1,37,71,797
Relocation Charges	23,78,451	29,70,578
Rent	-	1,35,000
Salaries & Allowances	22,04,07,264	14,44,50,417
Telephone	5,01,897	4,41,835
Travelling Expenses	15,212	(5,611)
Travel Reimbursement (Project)	-	-
Variable Pay	3,95,79,862	2,18,45,505
Vehicle Hire Charges	85,376	4,15,508
Service Tax	-	6,51,590
Employee Deductions	2,230	(2,230)

